

**EXCERPTS FROM THE MINUTES OF A REGULAR MEETING OF  
THE CITY COUNCIL OF THE CITY OF TUSCUMBIA, ALABAMA**

The City Council of the City of Tuscumbia met in regular session at City Hall in Tuscumbia, Alabama, at 5:40 o'clock p.m. on Monday, the 17<sup>th</sup> day of March, 2014. The meeting was called to order by the Mayor, and the roll was called with the following results:

Present:            Billy S. Shoemaker, Mayor  
                      Randall Davis  
                      George Johnson, Sr.  
                      Martha Smith  
                      Richard Coates  
                      Robert Mitchell

Absent:            None

The Mayor stated that a quorum was present and that the meeting was open for the transaction of business.

\*           \*           \*

Councilmember Mitchell made the motion to approve Resolution No. 14-006, accepting the proposal from First Metro Bank for a Loan in the amount of \$400,000, Interest Rate 3.5% with payment terms of 72 monthly payments, that will be used to purchase new equipment and to secure the funds needed for operations within the General Fund Budget; seconded by Council Member Johnson. Motion Unanimous.